



What happens when you join USS?

Video transcript

Welcome to USS – your long-term savings plan for your future.

There are lots of things that make saving with us worthwhile, like generous contributions from your employer, tax relief, life cover and much more.

There are two parts to your pension that work together to give you a hybrid pension – there's the Retirement Income Builder, which gives you a guaranteed income and a one-off cash lump sum when you retire. You'll join this part automatically. And there's the Investment Builder, which gives you a flexible savings pot for your future. You'll join this part automatically too if you earn over the salary threshold.

When you join, we'll send you a welcome email with all the information you need to register for My USS – your online portal for managing your membership. Here you can download your welcome letter (which gives you information on your pension and what you'll pay), complete some joiner actions, view your benefits and savings, and much more.

Just so you know, you'll see any Investment Builder savings in My USS after your first month of contributing, but you won't see your Retirement Income Builder benefits straight away as these are updated annually. You'll see these once you get your first Annual Member Statement, typically in the Autumn after you join.

My USS is also where you can make investment choices for any Investment Builder savings. You can choose whether you want us to manage your investments for you or if you'd like to do it yourself. You can also choose to invest ethically.

And, if you wish to save a bit more, you can make additional contributions to the Investment Builder in My USS.



So don't delay – register for My USS today to manage your membership online.

Don't forget to look out for our emails to help you make the most of your pension or sign up to our additional member news and updates to help with financial wellbeing and general lifestyle plans. You can also use our online tools and support to help you plan for your future.