



An overview of USS

Video transcript

We're here to help you save for your future. We're a not-for-profit pension scheme backed by your employers, with our members at the heart.

There are two parts to USS, working side by side – the Retirement Income Builder and the Investment Builder.

The Retirement Income Builder is the DB part that everyone joins automatically. Here you get a guaranteed income for life when you retire. You also have the option to take some money as a tax-free cash lump sum, up to a limit.

The Investment Builder is the DC part, which allows you to save a bit extra. You can choose to make additional contributions here to boost your income from the Retirement Income Builder. You'll also build up savings in this part if you earn over the salary threshold or transfer other pension savings into USS.

In the Investment Builder, you build up your own savings pot that'll be invested into a range of funds. You can choose how your savings are invested, and there's a variety of ways you can use this pot when you come to take your savings.

You don't have to worry about saving all your pension yourself – your employer makes generous contributions too. Plus, you benefit from tax relief on the money you pay in and life cover too.

You can manage your pension online using My USS – so login or register today.

USS – for members, for the future.