

Report of the Joint Negotiating Committee (JNC) meeting held on 26 September 2018

The JNC met on 26 September 2018. All JNC members were present at the meeting except for Mrs Williams who sent her apologies.

The following matters were considered at the meeting:

- **2017 Valuation update, including an updated valuation timetable**
 - The JNC discussed the recently published Joint Expert Panel (JEP) report. It was agreed that further discussions should be held between the trustee and each of UUK and UCU over coming weeks whilst the UUK and UCU finalised their respective mandates in response to the JEP report. [The UUK and UCU representatives also reported their intention to write to the trustee to formally seek an initial view from the trustee on the JEP report.]
 - The JNC received an update on the number of responses received to date from members (and themes emerging) in relation to the cost sharing consultation.
 - The JNC received an update on the Scheme's funding position.
 - The updated valuation timetable was discussed.

- **JNC Report Writing Principles**
 - The JNC had discussed issues of transparency and confidentiality over recent months. As a result of those discussions, it has been agreed that reports of JNC meetings will be published. To facilitate this JNC Report Writing Principles have been created setting out the parameters for these reports. These Principles have been through a number of iterations and the final version was approved at the JNC meeting.
 - In addition, the JNC approved for publication a report of its 20 July 2018 meeting and a report of the 13 September 2018 funding and benefit sub-committee (FBSC) meeting. These reports will be published on the USS website.

- **JNC Code of Conduct**
 - The JNC Code of Conduct (which primarily clarifies matters relating to the confidentiality of JNC papers and discussions) was approved.
 - The JNC also agreed to a request from the UCU representatives that the Code of Conduct be reviewed in 12 months' time.

- **Member and employer perceptions surveys 2018**
 - The JNC was asked to provide feedback on the member and employer perceptions surveys that will be issued by the trustee later in the autumn. It was also agreed that further feedback would be provided by email after the meeting.

- **Other agenda items**

During the meeting, the JNC also:

- Discussed the trustee's communications plans in relation to the 2017 valuation and the publication of the Members' annual report for the year ended 31 March 2018.
- Reviewed and approved the minutes of the JNC meeting held on 20 July 2018.
- Considered updates on matters arising from previous JNC meetings.

This report was approved by Sir Andrew Cubie, Mr Phil Harding and Dr Renee Prendergast on behalf of the JNC.

Committee Members:

Sir Andrew Cubie (independent chair)

UUK appointees:

Mr P Harding
Mr B Mulkern
Mr J Neilson
Ms E Nicholroy
Mr C Vidgeon

UCU appointees:

Dr R Prendergast
Ms C Haswell
Dr S Marsh
Dr C Morelli
Mrs A Williams